



Resilience Partners finances the acquisition of Tancar S.A. by Buran Group

The direct lending firm Resilience Partners Fund I S.C.A., SICAR, has closed a new transaction by financing the acquisition of Tancar by Buran group. Tancar is an oil derivatives storage terminal previously owned by Duro Felguera S.A.

With this transaction, Resilience Partners continues its strategy of helping Spanish SMEs to finance its growth plans. Jose Santos, CEO of Buran group, said: "This acquisition is important for Buran as it allows us to incorporate a strategic infrastructure asset in the port of Cartagena, which will help the group developing our plans of vertical integration". On the other hand, Maria Sabugal, partner of Resilience Partners that has led the transaction added: "with this new financing Resilience Partners consolidates its position in the Direct Lending sector, being a clear alternative that helps leading companies in executing their growth plans with debt financing".

Resilience Partners continues with its solid pipeline, expecting to close 2-3 additional investments by the end of the year. Additionally, it continues giving liquidity to investors, having made two distributions since the beginning of the year, thus confirming the attractiveness of the cash component of this product.

About Resilience Partners

Resilience Partners specializes in helping Spanish companies with solid track record to execute its long-term expansion plans, offering flexible financing solutions. Resilience Partners focuses on companies with EBITDAs between EUR 3-15 M, leaders in their segment, with consolidated management teams and long-term financing needs to execute strategic plans.

Resilience Partners Fund I S.C.A., SICAR is currently raising up to EUR 100-150M among institutional investors from Europe, the United States as well as Family offices. These resources are invested in medium-sized Spanish companies, with investments of EUR 4M to 15M per company.

About Buran Energy

Buran Energy is a group engaged in the oil derivatives business having also a large network of owned petrol stations spread all over the Spanish territory.

In a complex business as the oil derivatives is, Buran's competitive advantage compared to the large oil companies, is the flexibility and quality when serving clients. Its financials confirm this, with total revenues in 2018 exceeding EUR 300 M.

For further information on Resilience Partners visit: <http://www.resiliencepart.com/>

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